

Faculty of Arts and Social Science
Macroeconomics (Economics 202)

Riccardo Franceschin

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Instructor

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Office Hours: appointment

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Course Organization:

The course has 3 hours of classes per week. For section A we will have 2 hybrid hours on Monday and 1 online hour on Wednesday. For section B we will have 1 online hour on Monday and 2 hybrid hours on Wednesday.

Recitation hour will **not** be held every week. It will be announced via email if on Friday there will be a recitation hour in which exercised will be solved online.

Hybrid sessions are in-person classes that are also streamed via zoom due to capacity restrictions. The class assigned for section A is FASS 1008-1010, while the class assigned for section B is UC G030.

Both classes have enough seats available, so there is no need to restrict attendance.

Zoom link for live classes:

Section A

<https://sabanciuniv.zoom.us/j/96038308103?pwd=WFNock9jYkJWZysxc0VINStEaGpudz09>

ID riunione: 960 3830 8103

Passcode: 921259

For online classes, the policy is to keep the video on.

For hybrid classes, there is no specific policy.

Questions should be asked both by writing in the chat or by using the "raise hand" tool in zoom, avoiding abrupt interruptions.

Recitations Zoom link

<https://sabanciuniv.zoom.us/j/94413842537?pwd=TXJDZmEwam0ybjJvejc3K2JudG14Zz09>

Section B

<https://sabanciuniv.zoom.us/j/96535924977?pwd=b1RxcTZ0ejFDZDVJalgxNUhjdNNTZz09>

ID riunione: 965 3592 4977

Passcode: 350959

For online classes, the policy is to keep the video on.

For hybrid classes, there is no specific policy.

Questions should be asked both by writing in the chat or by using the "raise hand" tool in zoom, avoiding abrupt interruptions.

Recitations Zoom link

<https://sabanciuniv.zoom.us/j/94413842537?pwd=TXJDZmEwam0ybjJvejc3K2JudG14Zz09>

Course Objectives

In macroeconomics we study the aggregate performance of the economy. We are concerned about explaining the behavior of economic variables such as national output and income, investment and saving, consumption, unemployment, inflation and interest rates. The approach taken in this course is to analyze macroeconomic problems using models where the economy is populated by rational individuals whose behavior is directed by the utility maximization motive. We will also compare the outcomes of these model economies with the empirical observations.

Course Textbook

Andrew B. Abel, Ben S. Bernanke and Dean Croushore, Macroeconomics, Pearson Addison Wesley

Course Outline (subject to adjustments)

- Chapter 1: Introduction to Macroeconomics
- Chapter 2: The measurement and structure of the National Economy
- Chapter 3: Productivity, Output, and Employment
- Chapter 4: Consumption, Saving, and Investment
- Chapter 5: Saving and Investment in the Open Economy
- Chapter 6: Long-Run Economic Growth
- Chapter 7: The Asset Market, Money, and Prices
- Chapter 8: Business Cycle
- Chapter 9: The IS–LM/AD–AS Model: A General Framework for Macroeconomic Analysis
- Chapter 10: Classical Business Cycle Analysis
- Chapter 11: Keynesianism

Course Requirements

There will be one **optional** midterm exam and one final exam as well as several homework assignments. The weights are as follows:

- Midterm Exam: 45%
- Final Exam: 45%
- Homework Assignments: 10%

The midterm is strongly suggested but optional. Students that will not take the midterm exam (both willingly or for other impossibilities, such as health problems) will have a longer final exam covering the whole course, weighting 90% of the grade.

The date of the midterm is not fixed yet, but it will be held during evening hours or on a weekend.

Homework assignments will be posted on Sucourse and you will have to upload your answers on Sucourse. Late submissions will not be accepted: if you fail to turn in homework on time, you will receive a zero for that homework. Students may work together on homework assignments, but **MUST** write up their answers independently. Assignments that are copies of one another will be harshly penalized.

Class Attendance

Class attendance is strongly suggested, but not mandatory. However, students are responsible for all material covered during lectures and all course announcements made during lectures. It is your responsibility to check the website or ask other students for announcements, assignments and any possible changes related to the course plan.